



HOMEOWNERS ASSOCIATION

2021 Financial Statements

Income Statement

(Twelve months ended December 31, 2021)

REVENUE

Revenue

Association Fees	59,622.04
Delinquent Interest	1,753.61
Delinquent Legal	0.00
Delinquent Admin	0.00
Interest Income	29.19
Other Income	<u>216.00</u>
Total Revenue	<u>61,620.84</u>

EXPENSES

Expenses

Administrator's Fee	13,072.50
Bank Charges	390.36
Office General	4,666.53
Printing	2,008.12
Website	812.30
Insurance	1,725.00
Collection Costs – Admin	38.95
Collection Costs – Legal	0.00
Legal	0.00
Miscellaneous	655.56
Community/Social Events	137.19
Landscape Maintenance	20,200.13
Fence/Bridge Maintenance	<u>60,000.00</u>

Total Expenses 103,706.64

Capital Projects

Landscape Projects	550.00
Major Capital Expenditures – Other	<u>0.00</u>

Total Capital Projects 550.00

TOTAL EXPENSES 104,256.64

NET INCOME -42,635.80



HOMEOWNERS ASSOCIATION

2021 Financial Statements
Balance Sheet December 31, 2021

ASSET

Current Assets

ATB Operating Account	<u>22,195.85</u>	
Total Cash & Investments		22,195.85
Accounts Receivable - Fees	<u>51,499.91</u>	
Total Receivables		<u>51,499.91</u>
Total Current Assets		<u>73,695.76</u>

Other Assets

Security Deposit with City	<u>35,000.00</u>	
Total Other Assets		<u>35,000.00</u>

TOTAL ASSET 108,695.76

LIABILITY

Operating Liabilities

Prepaid Association Fees	<u>1375.75</u>
Total Operating Liabilities	<u>1375.75</u>

TOTAL LIABILITY 1375.75

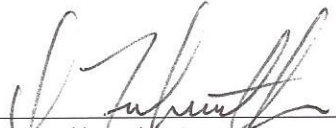
EQUITY


Retained Earnings

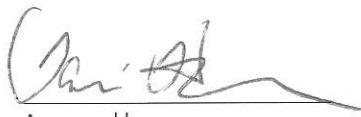
Current Earnings	-42635.80
Current Year Surplus (Deficit)	<u>149955.81</u>
Total Operating Equity	<u>107,320.01</u>

TOTAL EQUITY 107,320.01

LIABILITIES AND EQUITY 108,695.76


Prepared by: Administrator
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Feb 9, 2021


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Feb 9, 2021


Approved by:
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Feb 9, 2021