



2020 Financial Statements
Income Statement
(Twelve months ended December 31, 2020)

REVENUE

Revenue

Association Fees	60,070.00
Delinquent Interest	5,289.11
Delinquent Legal	0.00
Delinquent Admin	1,100.00
Interest Income	64.74
Other Income	<u>0.00</u>
Total Revenue	<u>66,523.85</u>

EXPENSES

Expenses

Administrator's Fee	13,860.00
Bank Charges	168.00
Office General	2,358.65
Printing	377.04
Website	0.00
Insurance	1,704.00
Collection Costs – Admin	777.86
Collection Costs – Legal	0.00
Legal	658.35
Miscellaneous	374.45
Community/Social Events	100.00
Landscape Maintenance	21,749.50
Fence/Bridge Maintenance	<u>0.00</u>
Total Expenses	<u>42,127.85</u>

Capital Projects

Landscape Projects	0.00
Major Capital Expenditures – Other	<u>72,500.00</u>
Total Capital Projects	<u>72,500.00</u>

TOTAL EXPENSES **114,627.85**

NET INCOME **-48,104.00**



2020 Financial Statements
Balance Sheet December 31, 2020

ASSET

Current Assets

ATB Operating Account	<u>66,176.81</u>	
Total Cash & Investments		66,176.81
Accounts Receivable - Fees	<u>49,254.79</u>	
Total Receivables		<u>49,254.79</u>
Total Current Assets		<u>115,431.60</u>

Other Assets

Security Deposit with City	<u>35,000.00</u>	
Total Other Assets		<u>35,000.00</u>

TOTAL ASSET 150,431.60

LIABILITY

Operating Liabilities

Prepaid Association Fees	<u>475.79</u>
Total Operating Liabilities	<u>475.79</u>
TOTAL LIABILITY	<u>475.79</u>

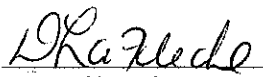
EQUITY

Retained Earnings

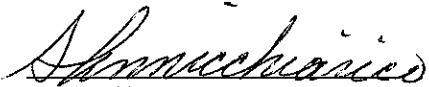
Current Earnings	-48,104.00
Current Year Surplus (Deficit)	<u>198,059.81</u>
Total Operating Equity	<u>149,955.81</u>

TOTAL EQUITY 149,955.81

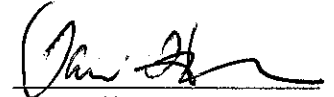
LIABILITIES AND EQUITY 150,431.60



Prepared by: Administrator
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Feb 6, 2021



Approved by:
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Feb 28, 2021



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Feb , 2021
Mar 09, 2021