



HOMEOWNERS ASSOCIATION

2022 Financial Statements

Income Statement

(Twelve months ended December 31, 2022)

REVENUE

Revenue

Association Fees	98,741.33
Delinquent Interest	4,249.41
Delinquent Legal	0.00
Delinquent Admin	400.00
Interest Income	30.35
Other Income	<u>633.00</u>
Total Revenue	<u>104,054.09</u>

EXPENSES

Expenses

Administrator's Fee	13,230.00
Bank Charges	224.98
Office General	2,767.85
Rental	315.00
Printing	142.29
Advertising & Promotion	441.70
Website	110.25
Insurance	1,811.00
Collection Costs – Admin	176.63
Collection Costs – Legal	0.00
Legal	0.00
Miscellaneous	1756.69
Landscape Maintenance	19,294.40
Fence/Bridge Maintenance	<u>0.00</u>
Total Expenses	40,270.29

Capital Projects

Landscape Projects	5,992.35
Major Capital Expenditures – Other	<u>0.00</u>
Total Capital Projects	<u>5,992.35</u>

TOTAL EXPENSES

46,263.14

NET INCOME

57,790.95

Bob
47
mdr



HOMEOWNERS ASSOCIATION

2022 Financial Statements Balance Sheet December 31, 2022

ASSET

Current Assets

ATB Operating Account	<u>69,049.59</u>
Total Cash & Investments	69,049.59
Accounts Receivable - Fees	<u>60,886.37</u>
Total Receivables	<u>60,886.37</u>
Total Current Assets	<u>129,935.96</u>

Other Assets

Security Deposit with City	<u>35,000.00</u>
Total Other Assets	<u>35,000.00</u>

TOTAL ASSET 164,935.96

LIABILITY

Operating Liabilities

Prepaid Association Fees	<u>-175.00</u>
Total Operating Liabilities	<u>-175.00</u>

TOTAL LIABILITY -175.00

EQUITY

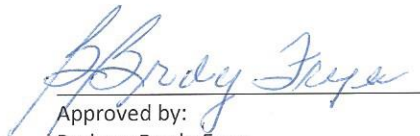
Retained Earnings


Current Earnings	57,790.95
Current Year Surplus (Deficit)	<u>107,320.01</u>
Total Operating Equity	<u>165,110.96</u>

TOTAL EQUITY 165,110.96

LIABILITIES AND EQUITY 164,935.96


Prepared by: Administrator
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Feb. 17, 2022


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Feb. 17, 2022


Approved by:
Shahidul Islam
Feb. 17, 2022