



2019 Financial Statements
Income Statement
(Twelve months ended December 31, 2019)

REVENUE

Revenue

Association Fees	59,853.66
Delinquent Interest	2,731.40
Delinquent Legal	0.00
Delinquent Admin	0.00
Interest Income	58.40
Other Income	<u>0.00</u>
Total Revenue	<u>62,643.46</u>

EXPENSES

Expenses

Administrator's Fee	13,860.00
Bank Charges	175.00
Office General	1,981.28
Printing	173.25
Website	123.00
Insurance	1,662.00
Collection Costs – Admin	100.00
Collection Costs – Legal	0.00
Legal	0.00
Miscellaneous	612.34
Community/Social Events	1,348.40
Landscape Maintenance	19,816.33
Fence/Bridge Maintenance	<u>0.00</u>
Total Expenses	<u>39,851.60</u>

Capital Projects

Landscape Projects	0.00
Major Capital Expenditures – Other	<u>0.00</u>
Total Capital Projects	<u>0.00</u>

TOTAL EXPENSES

39,851.60

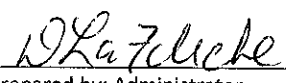
NET INCOME

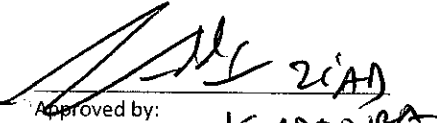
22,791.86

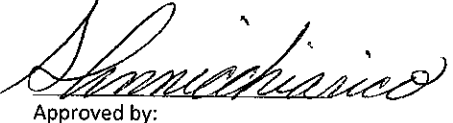


2019 Financial Statements
Balance Sheet December 31, 2019

ASSET		LIABILITY	
Current Assets		Operating Liabilities	
ATB Operating Account	<u>125,342.08</u>	Prepaid Association Fees	<u>553.79</u>
Total Cash & Investments	125,342.08	Total Operating Liabilities	<u>553.79</u>
Accounts Receivable - Fees	<u>38,271.52</u>		
Total Receivables	<u>38,271.52</u>	TOTAL LIABILITY	<u>553.79</u>
Total Current Assets	<u>163,613.60</u>		
		EQUITY	
Other Assets		Retained Earnings	
Security Deposit with City	<u>35,000.00</u>	Current Earnings	22,791.86
Total Other Assets	<u>35,000.00</u>	Current Year Surplus (Deficit)	<u>175,267.95</u>
		Total Operating Equity	<u>198,059.81</u>
TOTAL ASSET	<u>198,613.60</u>	TOTAL EQUITY	<u>198,059.81</u>
		LIABILITIES AND EQUITY	<u>198,613.60</u>


 Prepared by: Administrator
 Donna LaFleche
 June 2, 2020


 Approved by:
 June 2, 2020


 Approved by:
 June 2, 2020